



**Limited Review Report on Standalone Financial Results of
Hilltone Software & Gases Limited**

Review Report to Hilltone Software & Gases Limited

We have reviewed the accompanying statement of unaudited financial results of **Hilltone Software & Gases Limited** for the quarter and half year ended on 31st December, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the Indian Accounting Standards prescribed under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND AS) notified under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. C. PARIKH & ASSOCIATES**

Chartered Accountants

FRN: 107550W


CA Chintan M. Doshi

Partner

M. No.: 118298

Date: 21th January, 2019

Place: Ahmedabad



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VERITAS

CIN: L72200GJ1993PLC020620

Hilltone Software
& Gases Limited

Regd. Office

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Mehsana 384 002

Phone : 255282

TeleFax : (02762) 240055

Email : hilltonegases@yahoo.com

Website : www.hilltonegases.com

Factory

Santej - Vadsar Road, Village : Santej,

Taluka : Kalol, Dist. Gandhinagar

Phone : (02764) 286380

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2018

PART I

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a. Net Sales / Income from Operation	96.06	100.33	84.22	279.57	248.60	331.43
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total	96.06	100.33	84.22	279.57	248.60	331.43
2	Expenditure						
	a. (-)Increase/(+)Decrease in stock in trade	0.00	0.00	0.00	0.00	10.52	-6.62
	b. Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	c. Purchase of trade goods	68.79	74.98	58.20	190.91	181.72	239.61
	d. Employee Benefit Expenses	8.94	8.39	12.52	24.63	36.29	46.95
	e. Other Expenditure	20.75	19.54	10.24	68.96	29.46	54.01
	f. Depreciation	1.10	1.10	1.07	3.30	3.21	4.39
	Total	99.57	104.02	82.03	287.80	261.20	338.34
3	Profit from operations before other income interest and exceptional items (1-2)	-3.51	-3.68	2.18	-8.23	-12.61	-6.91
4	Other Income	0.13	0.43	1.53	0.92	18.33	25.75
5	Profit before financial cost & excep. Items (3+4)	-3.38	-3.25	3.72	-7.31	5.72	18.84
6	Financial Cost	0.01	0.16	0.01	0.20	0.04	2.83
7	Profit after financial cost but before exce. Items	-3.39	-3.41	3.71	-7.51	5.69	16.00
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	-3.39	-3.41	3.71	-7.51	5.69	16.00
10	Tax Expenses including deferred tax	0.00	0.00	0.00	0.00	0.00	3.05
11	Less : MAT credit entitlement	0.00	0.00	0.00	0.00	0.00	(3.05)
12	Net Profit/(Loss) from ordinary activities after tax (9-10)	-3.39	-3.41	3.71	-7.51	5.69	16.00
13	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period (11-12)	-3.39	-3.41	3.71	-7.51	5.69	16.00
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority int., share of profit/(loss) of associates	-3.39	-3.41	3.71	-7.51	5.69	16.00
18	Other Comprehensive Income after Tax	0.00	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive Income(17+18)	-3.39	-3.41	3.71	-7.51	5.69	16.00
20	Paid up equity share capital (Face Value Rs.10/-)	400.03	400.03	400.03	400.03	400.03	400.03
21	Reserve excluding revaluation reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
21	i. Earning Per Share (before extraordi. Items) (of Rs.10/- each)(not annualised)						
	1. Basic EPS	-0.08	-0.09	0.09	-0.19	0.14	0.40
	2. Diluted EPS	-0.08	-0.09	0.09	-0.19	0.14	0.40
22	ii. Earning Per Share (after extraordi. Items) (of Rs.10/- each)(not annualised)						
	1. Basic EPS	-0.08	-0.09	0.09	-0.19	0.14	0.40
	2. Diluted EPS	-0.08	-0.09	0.09	-0.19	0.14	0.40

Hilltone Software & Gases Limited

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Notes:

1	The aforesaid Financial Results for the quarter ended December 31, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Monday January 21, 2019.
2	The business activity of the Company falls within a single company is primarily engaged in only one segment and hence there is no other reportable segment as per INDAS 108 'Operating Segments).
3	The aforesaid Financial Results for the quarter ended December 31, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4	The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable

For HILLTONE SOFTWARE AND GASES LIMITED

H. Shah

HITAL M. SHAH

Whole time Director

Place: MehSana

Date: 21.01.2019



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CIN: L72200GJ199PLC02062